


## Performance<sup>1</sup>

Since inception  
Performances % change

Fund	Benchmark	Outperformance
0.2%	6.1%	-5.9%

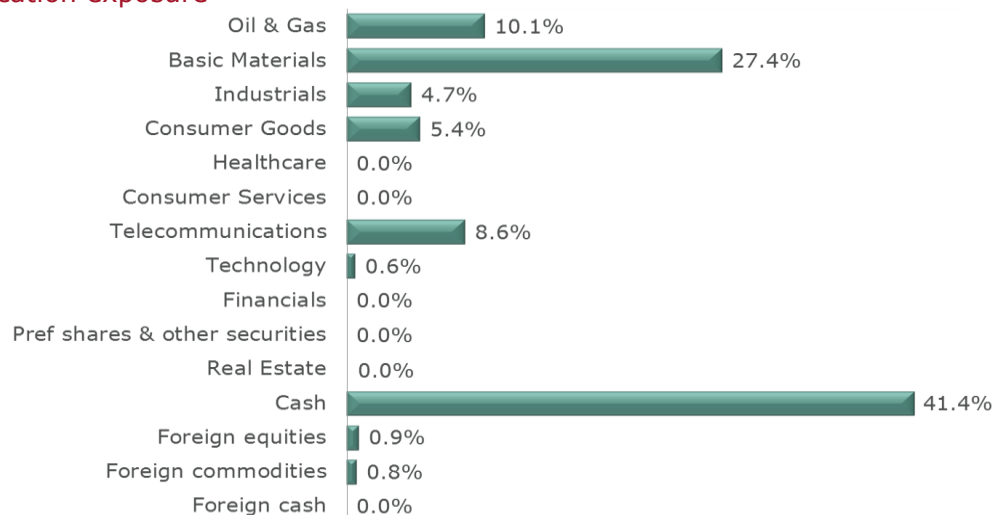
## Top ten holdings

	% of equities
Sasol	17.5
MTN	11.9
Mondi	10.5
Tongaat Hulett	9.3
AECI	7.5
Anglo American	7.3
BHP Billiton	6.7
Nampak	4.3
Lonmin	4.0
African Rainbow Minerals	3.5
<b>Total</b>	<b>82.4</b>

<b>Portfolio manager</b>	Abdulazeez Davids
<b>Fund category</b>	Domestic - Asset Allocation - Prudential - Variable Equity
<b>Fund objective</b>	A Sharia-compliant fund that aims to provide steady long-term returns and capital growth.
<b>Risk profile</b>	 Medium
<b>Suitable for</b>	Muslim investors requiring a Sharia-compliant portfolio appropriate for retirement schemes. Investors would also be seeking to build and grow their long-term retirement capital, while preserving the purchasing power thereof over the long-term and limiting exposure to short-term market fluctuations.
<b>Benchmark</b>	Domestic AA Prudential Variable Equity funds mean
<b>Launch date</b>	1 May 2011
<b>Fund size</b>	R45.6 million
<b>NAV</b>	100.20 cents
<b>Distribution dates</b>	30 June, 31 December
<b>Last distribution</b>	Nil
<b>Minimum investment</b>	Lump sum: R5 000; Debit order: R500
<b>Fees (excl. VAT)<sup>2</sup></b>	Initial fee: 0.00% Financial adviser fee: max 3.00% Ongoing advice fee: max 1.00% pa Annual management fee: 1.25%
<b>TER<sup>3</sup></b>	N/A
<b>Sharia advisory and supervisory board</b>	Members: Sheigh Mohammed Tauha Karaan Mufti Zubair Bayat Mufti Ahmed Suliman

Unconventional thinking. Superior performance

## Effective asset allocation exposure



The Kagiso unit trust range is offered by Kagiso Collective Investments Limited ('Kagiso') registration number 2010/009289/06, a member of the Association for Savings and Investment SA (ASISA). Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value (NAV) basis, which is the total value of assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertificated Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. Instructions must reach Kagiso Collective Investments before 14:00 to ensure same day value. Fund valuations take place at approximately 15:00 each business day and forward pricing is used.

<sup>1</sup> Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

<sup>2</sup> A schedule of maximum fees and charges is available on request and from our website. Fees and incentives may be paid, and if so, are included in the overall costs.

<sup>3</sup> The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end December 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.